When Recorded Return to:

City of Ankeny, Iowa Attn: City Clerk 410 West First Street Ankeny, IA 50023

Preparer Information: Seana E. Perkins, City of Ankeny, Iowa, 220 W First Street, Ankeny, IA 50023

Phone: 515-963-3557

RESOLUTION

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A DEVELOPMENT AGREEMENT WITH KIMBERLEY PROPERTIES, INC. CONCERNING THE FUTURE DEDICATION OF PARK LAND AND THE FUTURE DEVELOPMENT AND DEDICATION OF OUTLOT "W" IN ASSOCIATION WITH ASHLAND RIDGE PLAT 1 IN THE CITY OF ANKENY, IOWA

WHEREAS, Kimberley Properties, Inc. has asked the City to enter into a Development Agreement that outlines certain terms and conditions for the development of Ashland Ridge Plat 1 in the City of Ankeny related to the future dedication of park land and the future development and dedication of Outlot "W", and

WHEREAS, Kimberley Properties, Inc. and City Staff have agreed to a set of terms and conditions outlined in a Development Agreement, a copy of which agreement is hereto attached.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa, hereby authorizes the Mayor to sign the aforesaid Development Agreement on behalf of the City of Ankeny, Iowa.

ATTEST:	Steven D. Van Oort, Mayor	
Pamela DeMouth, City Clerk		

PASSED AND APPROVED this 16th day of August, 2010.